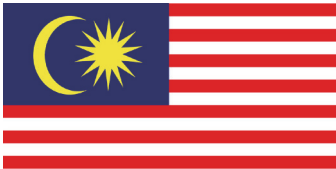




Malaysia

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Information

LAND AREA

330,803 km²

CAPITAL

Kuala Lumpur

BOOMING ECONOMIC

Kuala Lumpur, Klang Valley, Penang, Kulim, Johor, Melaka

OFFICIAL LANGUAGES

Malay, English

POPULATION

33.9 Mio. (2022)

AVERAGE AGE

30.8 years

Supply Chain & Sales Market

Established industrial clusters, esp. in electronics & electrical, medical devices, automotive, oil & gas, petrochemical, palm oil, plastics and rubber attract global investors and industrial buyers from various industries.

Legal Framework

Legal regulations and laws in the Malaysia are continuously updated in various areas to suit international standards.

A recent example is the amendment of the Employment Act which introduced anti-harassment and anti-discrimination provisions in line with international labor practices.

A double tax (amended 2010) and investment protection agreement (1963) with Germany exist.

Growth Industries

With its new Energy Transition Roadmap, a key focus of Malaysia lies on renewable energies (solar PV, biomass, biogas and hydrogen) and e-vehicles and smart mobility. This includes investments in the necessary infrastructure.

Strategic Location & Infrastructure

Its central location at the crossroads of Southeast Asia makes Malaysia an ideal transshipment and distribution hub. Infrastructure in Malaysia is excellent and constantly improving. The country has over 600 industrial estates including dedicated high-tech parks and Free Industrial Zones for bonded warehouses.

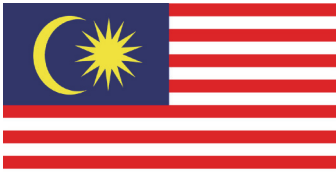


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Economy

GDP
USD 1.72 Trillion (2023)

CURRENCY
South Korean won (KRW)

INFLATION RATE (2022)
5,09 %

EXCHANGE RATE
1€ = 1,420.7 KRW (13.10.2023)

TIME ZONE
Korean Standard Time UTC+9

CALLING CODE
+82 / 0082



GDP Growth:

Est. 2023: 1.4%
2022: 2.6%
2021: 4.3%
2020: -0.7%
2019: 2.2%



Foreign direct investment (2022):

USD 30.45 Billion



Population

52 Million

Median Age

44.5 years



Employable People

28.8 Million

Unemployment rate

2.4%



Import

Import volume (2022)
731.2 Billion USD

Import growth (Year on year)
2021: 31.5%
2022: 18.9%



Export

Export volume (2022)
683.9 Billion USD

Export growth (Year on year)
2021: 25.8%
2022: 6.1%



Partner For Growth

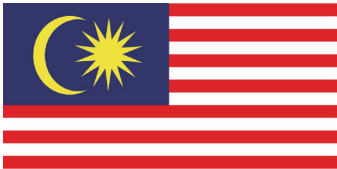
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Would you like to learn more about the target market? Talk to us.



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