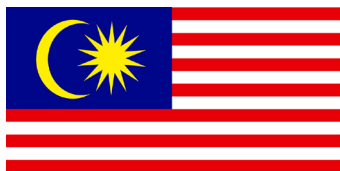




# Malaysia

No. 12 in Ease of Doing Business. Germany's biggest trading partner in ASEAN

[www.malaysia.ahk.de](http://www.malaysia.ahk.de)



## Information

### LAND AREA

330,803 km<sup>2</sup>

### CAPITAL

Kuala Lumpur

### BOOMING ECONOMIC

Kuala Lumpur, Klang Valley, Penang, Kulim, Johor, Melaka

### OFFICIAL LANGUAGES

Malay, English

### POPULATION

34.1 Mio. (2024)

### AVERAGE AGE

30.5 years

## Supply Chain & Sales Market

Established industrial clusters, esp. in electronics & electrical, medical devices, automotive, oil & gas, petrochemical, palm oil, plastics and rubber attract global investors and industrial buyers from various industries.

## Legal Framework

Legal regulations and laws in the Malaysia are continuously updated in various areas to suit international standards.

A recent example is the amendment of the Employment Act which introduced anti-harassment and anti-discrimination provisions in line with international labor practices.

A double tax (amended 2010) and investment protection agreement (1963) with Germany exist.

## Growth Industries

With its new Energy Transition Roadmap, a key focus of Malaysia lies on renewable energies (solar PV, biomass, biogas and hydrogen) and e-vehicles and smart mobility. This includes investments in the necessary infrastructure.

## Strategic Location & Infrastructure

Its central location at the crossroads of South-east Asia makes Malaysia an ideal transshipment and distribution hub. Infrastructure in Malaysia is excellent and constantly improving. The country has over 600 industrial estates including dedicated high-tech parks and Free Industrial Zones for bonded warehouses.



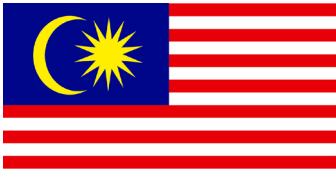
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## Economy

### GDP

399.65 billion USD (2023)

### CURRENCY

Ringgit (MYR)

### INFLATION RATE (2022)

2,49 % (2023)

### EXCHANGE RATE

1 USD = 4.42 MYR (09/12/2024)

### TIME ZONE

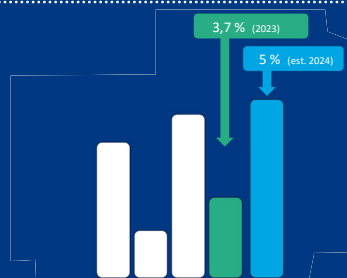
Malaysian Time UTC +8

### CALLING CODE

+60 / 0060



## GDP Growth:



## Foreign direct investment (2022):

**Foreign direct investment (2023)**

8.78 Billion USD

**FDI Decline (Year on Year)**

- 46.42 %



## People

### Population

34.1 Million

### Median Age

30.5 years



## Labour Force

**Employable People**

17.20 Million

**Unemployment rate**

3.2 %



## Import

**Import volume (2022)**

253.48 Billion USD

**Import Decline (Year on Year)**

- 10.67%



## Export

**Export volume (2022)**

273.43 Billion USD

**Export growth (Year on year)**

- 12,7 %



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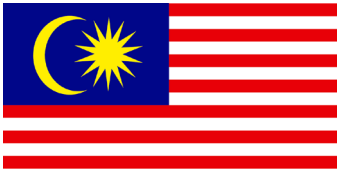




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Would you like to learn more about the target market? Talk to us.



**Contact:**

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